

Corruption, Money Laundering, and Transnational Crime

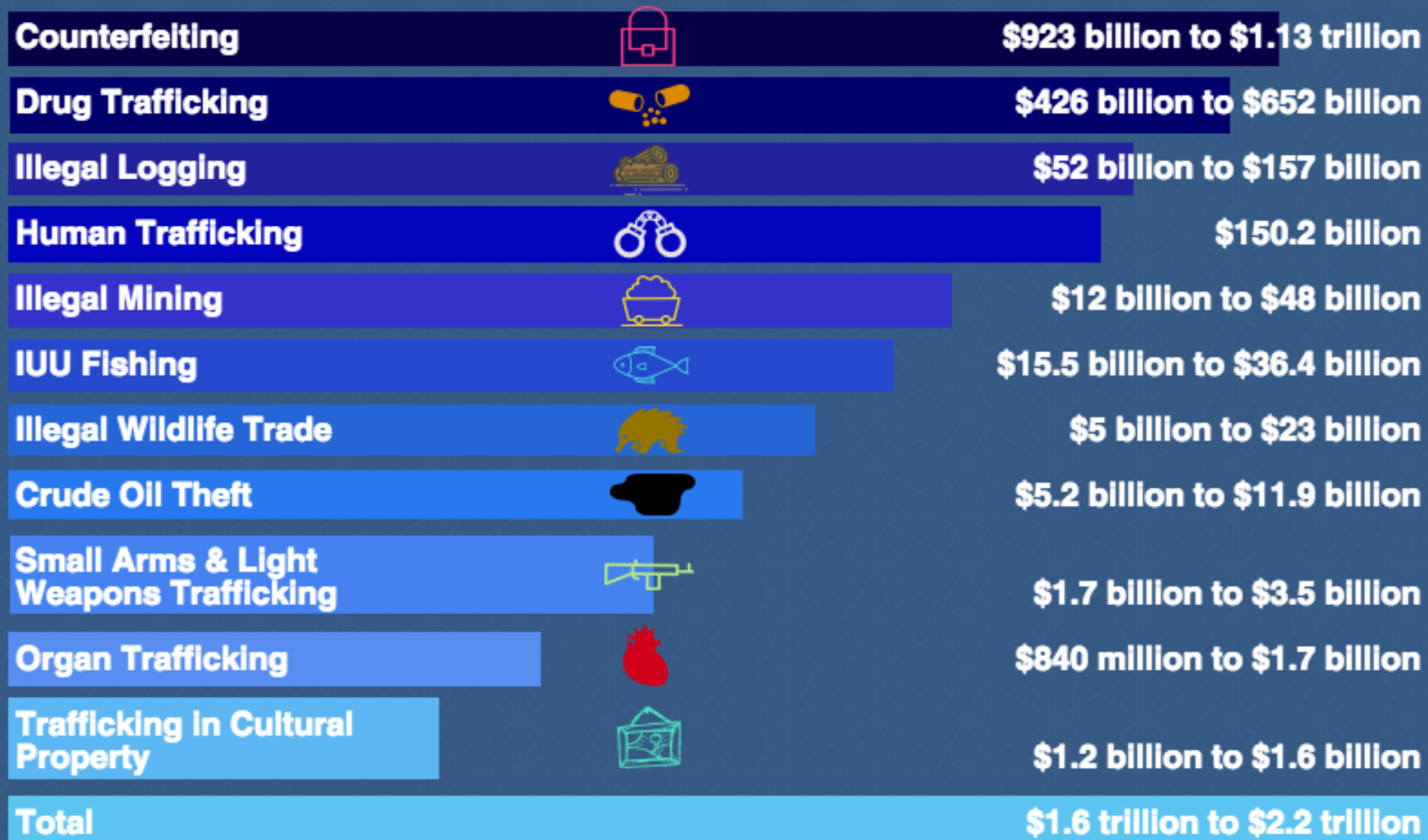
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Implementation Review Group Civil Society Briefing
United Nations Convention Against Corruption
United Nations Office on Drugs and Crime
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The Retail Value of Transnational Crime



Source: *Transnational Crime and the Developing World*

What can be done?

- Require that corporations registering and doing business within a country declare the name(s) of the entity's true, ultimate beneficial owner(s).
- Flag financial and trade transactions involving individuals and corporations in “secrecy jurisdictions” as high-risk and require extra documentation.
- Scrutinize import and export invoices for signs of misinvoicing, which may indicate technical and/or physical smuggling
- Use world market price databases such as GFTrade™ to estimate the risk of misinvoicing for the declared values and investigate suspicious transactions.
- Share more information between agencies and departments on the illicit markets and actors that exist within a country's borders.



Thank You

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